

Finance committee meeting minutes

06/29/2010

Members in attendance

John Parent

David Provencher

Justin Provencher

Claudinor Salomao

Manuel Chaves

Start time 7:15PM

The following transfer items were discussed and voted on:

1. Reserve fund transfer of \$25,000 (to be used in conjunction with a chapter 77 interdepartmental transfer of \$75,000 to make emergency repairs to the Lewis street bridge) requested by DPW

Approved unanimously vote 5-0

2. Reserve fund transfer of \$17,185 (to make necessary salary overtime payments due to two extended periods of flooding in early spring) There is a good likelihood that FEMA will reimburse a portion or all of this amount. Requested by Fire Department.\

Approved unanimously vote 5-0

3. Chapter 77 transfer request of \$75,000 from DPW salary accounts to streets account to be combined with the reserve fund transfer of \$25,000 to be used to make emergency repairs to the Lewis Street Bridge and make drainage improvements on Brook Street.

Discussion: was limited to purpose of above transfers which is explained above.

Meeting adjourned 8PM.